

January 20, 2016
Mitsubishi Corporation

Mitsubishi Corporation Acquires Full Ownership of CIMA Energy

Mitsubishi Corporation (MC) hereby announces that it has acquired all remaining partnership interest in its affiliated company, CIMA Energy Ltd. (CIMA), a Houston based oil and gas marketer, through its wholly owned subsidiary MC Global Gas Corporation. MC has been owning a 34% ownership stake in CIMA since 2008 when it acquired a partial partnership interest from CIMA Energy Holdings^{*1)}.

CIMA is active on all major pipelines and markets across the U.S. and Canada, providing reliable and competitively priced services to hundreds of natural gas wholesale and end-user customers. CIMA has a customer base of more than 1,500 across North America and a trade volume of about 1 bcf/day. In addition to its existing business, CIMA will play a key role in assisting feed gas procurement as well as the transportation and delivery of natural gas to MC's LNG projects, a move which is expected to strengthen MC's LNG value chain.

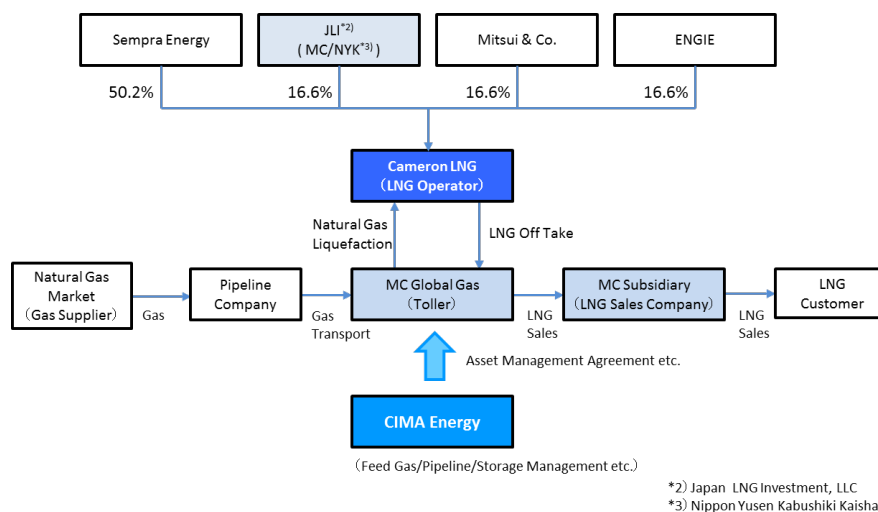
MC has been expanding its natural gas business in North America over the past several years, including its participation in the Cameron LNG project in Louisiana, USA, and the development of natural gas resources and LNG project in Canada. The LNG produced will be marketed to customers around the world including Japan and Europe as well as emerging markets in Asia through Diamond Gas International Pte. Ltd., MC's wholly owned subsidiary for global LNG marketing, based in Singapore.

Japan is the world's largest LNG consumer, with its main sources being Australia, Southeast Asia and the Middle East. Additional sourcing of LNG from North America will enable the diversification of energy supply sources and pricing mechanisms, and enhance the ability of Japan and other LNG importing countries to secure a stable supply of energy.

^{*1)} CIMA Energy Holdings LLC is a holding company of CIMA, with a 66% partnership interest in CIMA held by individual partners prior to acquisition by MC.

Reference Information

Contractual Arrangements



Company Outlines

1. CIMA Energy Ltd.

- (1) Headquarters : Houston, Texas, USA
- (2) Offices : Chicago, Denver, Salt Lake City, Traverse City, Indianapolis
- (3) Business Activities : Crude oil and gas marketing in USA, other related business
- (4) Gas Sales : Approx. 1.0 BCFD in 2014 (Approx. 7 million tons LNG/year)
- (5) Representatives : Charles M. Oglesby (CEO), Thomas K. Edwards (COO), Michael D. Rupe (CFO)
- (6) Date Established : 1996
- (7) No. of Employees : 62 (as of December 31, 2015)
- (8) Website : <http://www.cima-energy.com/>

2. Mitsubishi Corporation

- (1) Headquarters : 2-3-1 Marunouchi, Chiyoda-ku, Tokyo
- (2) Business Activities : A global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods, and environmental business.
- (3) Representative : Ken Kobayashi, President and Chief Executive Officer
- (4) Date Established : July, 1954
- (5) No. of Employees : 71,994 (consolidated, as of March 31, 2015)
- (6) Website : <http://www.mitsubishicorp.com>

3. MC Global Gas Corporation

- (1) Headquarters : New York City, New York, USA
- (2) Business Activities : LNG export from USA, domestic gas sale and marketing
- (3) Representative : Sumito Yagiuchi (President)
- (4) Date Established : 2004