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Watson relinquishes ownership share of Texans

Posted on October 19, 2012 at 4:29 pm by [John McClain](#) in [General](#)

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Chuck Watson, left, was chairman of the Super Bowl Host Committee in 2004. (Richard Carson/For the Chronicle)

After years of reducing his investment in the Texans, Chuck Watson is no longer one of Bob McNair's nine limited partners.

The Texans didn't comment on Watson no longer being a partner or him being replaced by Gary R. Petersen, managing partner of EnCap Investments L.P.

Petersen purchased Watson's investment. What percent of the Texans was still owned by Watson wasn't disclosed.

Watson had gone from owning 15 percent of the Texans to 10 percent to less than five percent through the years.

When the Texans were founded and paid an expansion fee of \$700 million, Watson was the team's vice chairman and McNair's largest limited partner.

Watson, who founded Dynegy and became the vice chairman and chief executive officer of the company, originally owned 15 percent. Watson founded other companies, including the Aeros minor league hockey team.

In 2004, Watson was chairman of the Super Bowl Host Committee.

In 1997, Watson was the point man and McNair his partner in an attempt to bring an NHL franchise to Houston.

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See photos from the Texans' 42-24 loss to the Packers.