



Priority Energy Services Announces Acquisition of Alliance Oilfield Services

October 5, 2012 Priority Energy Services, LLC and its affiliate, Priority Coiled Tubing, LLC are pleased to announce the acquisition of Alliance Oilfield Services' business assets. With the Alliance acquisition, the Priority companies add Coiled Tubing to their already existing service lines of Nitrogen, Wireline, Well Test, Equipment, and Production Services.

Priority is now in a position to offer customers a more complete package of well head services both onshore and off. "The Alliance Oilfield Services acquisition is another strategic piece of the puzzle in the process of completing our initial goals and business plan. Our goal of providing multiple services that work and fit together in the continuing evolution of the oil and gas shale technology activity across the nation and around the world allows us to participate from the perforation of a well to the pipeline. The Alliance acquisition also allows us to build on our current service offerings and our presence in the Gulf of Mexico, and will allow additional pull-through streams of current services with new service offerings in the future" stated Kelly Raper, Vice President of Business Development.

Alliance Oilfield Services comes with an experienced management and sales team which, coupled with the top quality of the equipment, fits perfectly into the Priority philosophy.

The Alliance acquisition gives Priority another footprint in the South Texas region with the Victoria location, as well as South Louisiana with the Belle Chasse facility. Priority has existing locations in Pleasanton, Kilgore, Decatur, Weatherford, and Houston, Texas, as well as Houma, Shreveport, Lake Charles and Covington, Louisiana.

About Priority Energy Services:

Priority Energy Services, LLC, www.priorityenergyllc.com, and its affiliates are integrated oilfield service companies offering multiple service lines headquartered in Covington, LA.