

Latshaw Drilling Company, LLC

On October 17, 2012, the Company sold its oil and gas drilling subsidiary, Keen Energy Services, LLC, for cash consideration of \$100,000,000, and a \$40,000,000 four-year interest bearing promissory note issued by the purchaser. The Company will also retain Keen's net working capital, principally cash, receivables and payables. As a result, Keen has been classified as a discontinued operation. The Company has recorded a pre-tax loss on sale of discontinued operations of approximately \$19,300,000.