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CapStreet Announces Sale of GHX Holdings to United Central Supply

HOUSTON--(BUSINESS WIRE)--The CapStreet Group, a Houston-based private equity firm, today announced it has completed the sale of GHX Holdings, LLC, to United Central Industrial Supply, LLC. GHX, a value-added distributor of fluid transfer and sealing products, will merge its operations with those of United Central and will operate as The United Distribution Group Inc.

GHX's management team, including Executive Chairman Dan Ahuero, Executive Vice President Ben Andrews, CEO Richard Harrison and CFO Dan Maddox, will continue in leadership positions in the new, combined company.

Mike Young, a Managing Partner of CapStreet, said, "We are pleased to have completed the sale of GHX to another leading company in its industry. CapStreet, in partnership with Dan Ahuero, Ben Andrews, and the rest of the management team, built GHX into a much more substantial business over the past five years, adding depth to the management team, upgrading systems, executing on organic growth strategies, and completing nine acquisitions.

"As a result, GHX was able to achieve excellent growth and deliver strong investment return for our investors and management partners," he added.

About The CapStreet Group

Founded in 1990, The CapStreet Group focuses on control investments in lower middlemarket, privately-held businesses headquartered in Texas and other Sunbelt states. Since inception, the firm has raised more than \$700 million of private equity, made over 30 portfolio company investments, and has completed more than 250 add-on acquisitions for these companies.

About GHX

Based in Houston, TX, GHX is a leading fluid transfer and sealing products distributor to companies participating in diverse energy and other end markets. The company offers comprehensive solutions-focused capabilities through three primary product categories: hoses and fittings, gaskets and sealing products, and valves. GHX currently operates 39 locations through the US and Canada.

About United Central Supply

Bristol, Tenn.-based United Central Industrial Supply is the largest mining supply distribution company in North America, with the highest quality supplies, regional rebuild and repair services.

Contacts

20K Group, LLC Deborah Fiorito, 713/224-1877, ext. 300