



FOR IMMEDIATE RELEASE

Twin Eagle Resource Management, LLC announces new strategic investor

HOUSTON, July 5, 2011 (BUSINESS WIRE) –

Twin Eagle, a natural gas and power marketing company formed last September by Griff Jones and Chuck Watson, announces a new strategic investor.

Twin Eagle agreed to an equity investment by LS Power TWEM, LLC, an affiliate of LS Power on July 1, 2011. “We are very pleased to have LS Power invest in Twin Eagle. Chuck and I have a long history with the LS Power team. We are excited to be partners with this dynamic firm that is an active investor and manager of power generation throughout North America. With the addition of LS Power to our current shareholder group, which also includes Chesapeake Energy Corporation (NYSE: CHK), Twin Eagle further strengthens its base of strategic partners that can help accelerate our natural gas and power businesses” said Griff Jones, President and CEO of Twin Eagle.

Jim Bartlett, President of LS Power Equity Advisors, commented, “LS Power is excited to invest in Twin Eagle. We believe strongly in the management team and expect the partnership to provide significant value to LS Power’s stakeholders.”

About Twin Eagle

Twin Eagle Resource Management, LLC is a natural gas and electricity marketing, logistics and trading organization headquartered in Houston, Texas. In Natural Gas, the company specializes in aggregation of supply, management of transport, management of storage and selling to end users. In Electricity, the company specializes in commercial management of power generation; physical supply and services to retailers and end-users; and value-added risk management services. For more, see www.termna.com.

About LS Power

LS Power is a power generation and transmission group with a proven track record of successful investment and development activities, operations management and commercial execution. LS

Power has been involved in the development, construction, or management of over 20,000 MW of power generation throughout the United States. LS Power is actively developing both power generation and transmission infrastructure to serve the need for new generation and improve the aging transmission system. LS Power has raised over \$15 billion to support investment in energy infrastructure since 2005. For more information, see: www.LSPower.com.

SOURCE: Twin Eagle Resource Management, LLC

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